

June 11, 2018

To whom it may concern,

Company: OAT Agrio Co., Ltd.
Representative: President CEO Akihei Mori
(Code: 4979, TSE 1st Section)
Enquiries to: Nobuhisa Ichino,
Director, General Affairs Division
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Announcement of Dissolution and Liquidation of Consolidated Subsidiary

This is to announce that, at a Board Meeting of the Company held on June 11, 2018, it was resolved that OAT Stevia Co., Ltd. (hereinafter referred to as “the Subsidiary”), a consolidated subsidiary of the Company, should be dissolved and liquidated.

1. Reason for Dissolution

The Subsidiary was formed by the Company on October 9, 2014, for the purposes of the manufacture and sales of Stevia products, and the development of new demand for these products. However, in the interests of business efficiency, it has been resolved that these activities shall be carried out within the Company from July 1, 2018. Accordingly, the Subsidiary is to be dissolved and liquidated.

2. Particulars of Subsidiary

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| (1) Name: | OAT Stevia Co., Ltd. |
| (2) Head Office address: | 1-3-1 Kanda-Ogawamachi, Chiyoda-ku, Tokyo |
| (3) Representative Director and President: | Satoshi Kitaguchi |
| (4) Main business domain: | Manufacture and sale of Stevia products |
| (5) Capital: | 10 million yen |
| (6) Established: | October 9, 2014 |
| (7) Structure of major stockholders and ownership percentage: | OAT Agrio 100% |
| (8) Relationships with OAT Agrio: | |
| Capital relationship: | 100% owned by OAT Agrio |
| Personnel relationship: | Two employees of OAT Agrio serve concurrently as executive officers |
| Business relationship: | Lending of capital, purchase of products |
| Status of relationship with OAT Agrio: | Consolidated subsidiary of OAT Agrio, and therefore a related party. |

3. Dissolution and Liquidation Schedule

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| June 11, 2018: | Meeting of Board of Directors |
| June 30, 2018 (provisional): | Resolution of Extraordinary Meeting of Shareholders of the Subsidiary |
| October, 2018 (provisional): | Completion of liquidation |

4. Impact on business results for the current term

The impact on consolidated business results for the current term will be slight, but in the event of any future circumstances that require to be made public, they will be done so in an appropriate manner.