

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2014	9,385	4,325	44.7
December 31, 2013	10,048	3,330	31.8

Reference: Equity As of September 30, 2014: ¥4,191 million
As of December 31, 2013: ¥3,196 million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2013	–	0.00	–	0.00	0.00
Fiscal year ending December 31, 2014	–	0.00	–		
Fiscal year ending December 31, 2014 (Forecast)				55.00	55.00

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending December 31, 2014 (from January 1, 2014 to December 31, 2014)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2014	11,238	3.5	660	(7.0)	637	(14.3)	334	(28.2)	124.08

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - a. Changes in accounting policies in accordance with changes in accounting standards, etc.: None
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: None
 - d. Restatement: None

(4) Number of shares issued (common shares)

a. Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2014	2,768,000 shares
As of December 31, 2013	2,840,000 shares

b. Number of treasury shares at the end of the period

As of September 30, 2014	78,000 shares
As of December 31, 2013	0 shares

c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2014	2,691,831 shares
Nine months ended September 30, 2013	2,766,669 shares

Note: The Company conducted a 1:1,000 share split of its common shares on November 28, 2013. The number of shares issued (common shares) was calculated on the assumption that this share split was conducted at the beginning of the previous fiscal year.

*** Indication regarding execution of quarterly review procedures**

The completion of audit procedures (review procedures) in accordance with the Financial Instruments and Exchange Act is not required for preparing this financial results report (quarterly financial results report). At the time of disclosure of this financial results report (quarterly financial results report), the audit procedures for consolidated financial statements (review procedures for quarterly consolidated financial statements) in accordance with the Financial Instruments and Exchange Act are not complete.

*** Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors.

Attached Materials

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1. Qualitative information regarding financial results for the first nine months

(1) Information regarding operating results

In the first nine months of the fiscal year ending December 31, 2014, the Japanese economy continued to face an uncertain outlook, despite the easing of a pullback in demand following a surge caused by a consumption tax hike in April 2014. This reflected concerns about downward swings in overseas economies mainly resulting from growth slowdowns in emerging countries in Asia.

In the environment surrounding OAT Agrio Co., Ltd. (the “Company”), an impact is expected from the introduction of a new evaluation method for the registration system for agricultural chemicals (the short-term exposure assessment system). Specifically, the change is expected to make it difficult to maintain the current registered items with respect to some of the Company’s agricultural chemical products. As a result, partly because the new method will preclude the use of these agricultural chemical products for some crops, thus reducing their shipment volumes, the outlook remains uncertain.

Against this background, the OAT Agrio Group (the “Group”) worked to disseminate its originally developed products and expand their sales, and to grow its overseas business. As a result, in the first nine months net sales was ¥9,792 million, operating income was ¥1,300 million, ordinary income was ¥1,277 million and net income was ¥807 million.

The Company has a single business segment, the AgriTechno Business. The operating results by business fields in this segment are as follows.

In the field of plant protection technology, although the Company endeavored to expand sales in the Japanese market, particularly for the core product area of insecticides, net sales were roughly level with those of the first nine months of the previous fiscal year. In overseas markets, net sales increased reflecting expansion in the regions where the products are sold thanks to continued progress in registering products in various countries. As a result, net sales in the plant protection technology field was ¥7,830 million.

In the field of drip fertilization and irrigation, the impact of a sales fall caused by the surge in demand ahead of the consumption tax hike and the subsequent demand pullback eased, and net sales were firm in the first nine months. As a result, net sales in the drip fertilization and irrigation field was ¥1,505 million.

In the biostimulant field, net sales was ¥456 million reflecting strong sales of *Atonik* primarily in Europe and Southeast Asia.

(2) Information regarding financial position

Total assets as of September 30, 2014, was ¥9,385 million, a decrease of ¥663 million compared to December 31, 2013. This was mainly the result of decreases in notes and accounts receivable - trade and inventories.

Total liabilities was ¥5,059 million, a decrease of ¥1,659 million compared to December 31, 2013. This was mainly the result of decreases in notes and accounts payable - trade and short-term loans payable.

Net assets was ¥4,325 million, an increase of ¥995 million compared to December 31, 2013. This was mainly the result of increases in retained earnings and capital surplus from net income.

(3) Information regarding consolidated earnings forecasts and other forward-looking statements

The consolidated earnings forecasts for the fiscal year ending December 31, 2014, announced in “Notice Concerning Revision to Full-Year Earnings Forecasts and Recording of Extraordinary Losses” on October 3, 2014, have not been changed.

2. Matters regarding summary information (Notes)

(1) Changes in significant subsidiaries during the period

No items to report.

(2) Application of special accounting for preparing quarterly consolidated financial statements

No items to report.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

No items to report.

3. Quarterly consolidated financial statements

(1) Consolidated balance sheet

(Millions of yen)

	As of December 31, 2013	As of September 30, 2014
Assets		
Current assets		
Cash and deposits	1,886	1,651
Notes and accounts receivable - trade	2,738	2,434
Merchandise and finished goods	1,900	1,544
Work in process	377	290
Raw materials	338	424
Other	242	477
Allowance for doubtful accounts	(0)	(15)
Total current assets	7,482	6,807
Non-current assets		
Property, plant and equipment	1,299	1,510
Intangible assets		
Goodwill	508	377
Other	122	127
Total intangible assets	630	505
Investments and other assets		
Other	636	606
Allowance for doubtful accounts	-	(44)
Total investments and other assets	636	562
Total non-current assets	2,566	2,577
Total assets	10,048	9,385
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,873	1,092
Short-term loans payable	2,935	909
Income taxes payable	205	392
Provision for sales returns	44	64
Provision for sales rebates	63	219
Provision for loss on abandonment of returned product	-	33
Provision for bonuses	27	112
Other	538	480
Total current liabilities	5,689	3,306
Non-current liabilities		
Long-term loans payable	394	1,185
Provision for directors' retirement benefits	26	11
Provision for retirement benefits	307	282
Other	300	272
Total non-current liabilities	1,029	1,753
Total liabilities	6,718	5,059

(Millions of yen)

	As of December 31, 2013	As of September 30, 2014
Net assets		
Shareholders' equity		
Capital stock	461	461
Capital surplus	2,496	2,717
Retained earnings	358	1,166
Treasury shares	–	(78)
Total shareholders' equity	3,317	4,267
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(34)	(14)
Foreign currency translation adjustment	(86)	(61)
Total accumulated other comprehensive income	(120)	(75)
Subscription rights to shares	4	3
Minority interests	129	130
Total net assets	3,330	4,325
Total liabilities and net assets	10,048	9,385

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income (cumulative)

(Millions of yen)

	Nine months ended September 30, 2014
Net sales	9,792
Cost of sales	5,657
Gross profit	4,135
Selling, general and administrative expenses	2,834
Operating income	1,300
Non-operating income	
Interest income	17
Dividend income	4
Foreign exchange gains	1
Other	3
Total non-operating income	26
Non-operating expenses	
Interest expenses	26
Going public expenses	19
Share issuance cost	4
Total non-operating expenses	50
Ordinary income	1,277
Extraordinary losses	
Loss on retirement of non-current assets	0
Office transfer expenses	8
Company name change expenses	7
Loss on valuation of inventories	36
Provision for loss on abandonment of returned product	33
Total extraordinary losses	85
Income before income taxes and minority interests	1,191
Income taxes - current	520
Income taxes - deferred	(131)
Total income taxes	389
Income before minority interests	801
Minority interests in loss	(5)
Net income	807

Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended September 30, 2014
Income before minority interests	801
Other comprehensive income	
Valuation difference on available-for-sale securities	20
Foreign currency translation adjustment	31
Total other comprehensive income	52
Comprehensive income	854
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	853
Comprehensive income attributable to minority interests	0

(3) Notes to quarterly consolidated financial statements

Notes on premise of going concern

No items to report.

Notes on substantial changes in the amount of shareholders' equity

Following resolutions to acquire treasury shares passed at an extraordinary general meeting of shareholders held on January 17, 2014, and a meeting of the Board of Directors held on February 7, 2014, OAT Agrio Co., Ltd. (the "Company") acquired 250,000 treasury shares for ¥250 million on March 14, 2014. In addition, following a resolution to retire treasury shares passed at a meeting of the Board of Directors held on April 18, 2014, the Company retired 72,000 shares for ¥72 million on the same date. Furthermore, the Company sold 100,000 treasury shares through a general public offering (public offering by book-building method) with June 24, 2014, as the payment date.

As a result, in the first six months, capital surplus increased by ¥220 million and treasury shares increased by ¥78 million.

Segment information, etc.

[Segment information]

For the nine months ended September 30, 2014

As the Group consists of a single business segment, the AgriTechno Business, this information is omitted.