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(Securities Code: 4979)

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To Those Shareholders with Voting Rights

Hisashi Oka
President CEO
OAT Agrio Co., Ltd.
1-3-1 Kanda Ogawa-machi,
Chiyoda-ku, Tokyo

NOTICE OF CONVOCAION OF THE 14TH ANNUAL SHAREHOLDERS MEETING

We are pleased to announce the 14th Annual Shareholders Meeting of OAT Agrio Co., Ltd. (the “Company”). The meeting will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the shareholders meeting, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format. This information is posted on each of the following websites, so please access any of these websites to confirm the information.

The Company’s website:

<https://www.oat-agrio.co.jp/ir/meeting/> (in Japanese only)

(Confirm by accessing the above website, selecting NOTICE OF CONVOCAION OF THE 14TH ANNUAL SHAREHOLDERS MEETING, then selecting DOCUMENTS FOR THE 14TH ANNUAL SHAREHOLDERS MEETING.)

General shareholders meeting informational material website:

<https://d.sokai.jp/4979/teiji/> (in Japanese only)

Matters for subject to measures for electronic provision, is available at the Tokyo Stock Exchange, Inc. (TSE) website below as well as at the Company’s website.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese only)

(Confirm by accessing the above TSE website, entering OAT Agrio in the Issue name (company name) field or the Company’s stock code 4979 in the Code field and clicking Search, selecting Basic information and then Documents for public inspection/PR information, then accessing the Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting column in the Filed information available for public inspection section.)

If you are unable to attend the meeting, you can exercise your voting rights via the internet or in writing (postal mail). Please review the Reference Documents for the Shareholders Meeting and exercise your voting rights by 5:20 p.m. on Monday, March 25, 2024 (JST).

- 1. Date and Time** **Tuesday, March 26, 2024, 10:00 a.m.**
(Reception desk opens at 9:00 a.m.)
- 2. Place** **BELLESALLE KANDA 3F, Sumitomo Fudosan Kanda Building**
 7 Kanda Mitoshirocho, Chiyoda-ku, Tokyo
- 3. Objectives of the Meeting**
- Matters to Be Reported:**
1. Business Report, Consolidated Financial Statements, and Reports of Audit on the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 14th Business Year (from January 1, 2023 to December 31, 2023)
 2. Non-consolidated Financial Statements for the 14th Business Year (from January 1, 2023 to December 31, 2023)
- Matters to Be Resolved:**
- Proposal 1:** Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal 2:** Election of Three (3) Directors Who Are Audit and Supervisory Committee Members
- Proposal 3:** Election of One (1) Substitute Director Who Is Audit and Supervisory Committee Member
- For those attending the meeting, please present the Voting Rights Exercise Form sent out with this notice at the reception desk on arrival at the meeting.
 - Any modifications, matters prior to modification and matters after modification to the matters subject to measures for electronic provision shall be posted on the aforementioned websites for which measures for electronic provision are taken.
 - Among the documents required to be disclosed together with this notice, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents, as provided for by the relevant laws and regulations and Article 15 of the Company's Articles of Incorporation. Those documents of this notice are part of the documents 1~7: that were audited by the Audit and Supervisory Committee and 4~7: audited by the Accounting Auditor in preparing the Audit Reports.
 1. Outline of system to secure operational adequacy and its operating state
 2. Basic policy on control of company
 3. Policy on determination of dividends of surplus
 4. Consolidated statement of changes in equity
 5. Notes to the consolidated financial statements
 6. Non-consolidated statement of changes in equity
 7. Notes to the non-consolidated financial statements
- Note that, for this general meeting of shareholders, paper-based documents stating matters subject to measures for electronic provision, excluding the above matters, will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents.

Guidance on Year-End Dividends

The Company resolved at its meeting of the Board of Directors held on February 26, 2024 to pay dividends from surplus for the fiscal year under review of ¥55 per share as per the dividend forecast announced on November 8, 2023. The effective date (starting date) of this payment will be March 12, 2024.

Reference Documents for the Shareholders Meeting

Proposal 1: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The term of office of all the current six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter in this proposal) will expire upon the conclusion of this Annual Shareholders Meeting.

Accordingly, the Company proposes the election of six (6) Directors.

This proposal was submitted to the Company's Audit and Supervisory Committee so that it could confirm and examine the situation regarding supervision and execution of the Board of Directors, and the selection criteria, etc. of the nominee for Director. As a result, after giving consideration to the status of business execution, performance, and other qualities of the nominees in the current business year, all were deemed to be suitable.

The nominees for Directors are as follows:

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
1 Reelection	Hisashi Oka (Feb. 11, 1961) 173,726	<p>Mar. 2011 General Manager, Technology Development Division and Executive Officer of Otsuka Chemical Co., Ltd.</p> <p>Jan. 2013 Director, Business Development Division, Senior Manager, Corporate Planning Section and Director (Board Member) of the Company, responsible for Accounting Division</p> <p>Jan. 2015 Director, Agrochemical Division and Director (Board Member) of the Company, responsible for Marketing & Promotion Division</p> <p>Jan. 2018 Director, Research and Development Division, Senior Manager, Corporate Planning Section and Director (Board Member) of the Company</p> <p>Oct. 2018 Director, Research and Development Division and Director (Board Member) of the Company, responsible for Corporate Planning Section</p> <p>Mar. 2019 Director, Research and Development Division and Director (Board Member) of the Company</p> <p>Feb. 2020 Director, Research and Development Division and Director (Board Member) of the Company, responsible for HR Division, General Affairs Division, Accounting Division, Production Control Division, Purchasing Division, Corporate Planning Section, Information Planning Section, IP & Legal Section, and Quality Assurance Section</p> <p>Mar. 2020 President CEO of the Company (present)</p>

(Reasons for a nominee for Director)

Mr. Hisashi Oka has been entrusted by the shareholders as President CEO of the Company, and has been steering the Company's management. The Board of Directors has continued to determine him as a nominee for Director, as he has considerable experience and knowledge in regard to management in general.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
2 Reelection	Satoshi Kitaguchi (Oct. 16, 1964) 28,544	<p>Nov. 2012 Manager, Business Development Division of the Company</p> <p>Oct. 2014 Manager, Business Development Division of the Company and President CEO of OAT Stevia Co., Ltd.</p> <p>Jan. 2015 Director, Fertilizer & Biostimulant Division of the Company</p> <p>Jan. 2018 Director, Fertilizer & Biostimulant Division and Executive Officer Status of the Company</p> <p>Jul. 2018 Managing Director of Asahi Chemical Europe s.r.o.</p> <p>Feb. 2020 Director, Agrochemical Division and Executive Officer Status of the Company, responsible for Product Marketing Division</p> <p>Mar. 2020 Senior Manager, Corporate Planning Section and Director (Board Member) of the Company, responsible for Research and Development Division and HR Division</p> <p>Apr. 2021 Director (Board Member) of the Company, responsible for Corporate Planning Section, Research and Development Division and HR Division</p> <p>Apr. 2022 Director, Board Member, Executive Officer of the Company, Director, Purchasing Division, responsible for Research and Development Division and Production Control Division</p> <p>Oct. 2022 Director, Board Member, Executive Officer of the Company, Director, Production Control Division, Director, Purchasing Division, and responsible for Research and Development Division</p> <p>Mar. 2023 Director, Board Member, Senior Executive Officer of the Company, Director, Production Control Division, and responsible for Research and Development Division (present)</p>

(Reasons for a nominee for Director)

Mr. Satoshi Kitaguchi has actively participated in the Board of Directors as the Director of the Company and is appropriately carrying out his role such as deciding important matters in regard to management, and supervising business execution. The Board of Directors has continued to determine him as a nominee for Director, as he has considerable experience and knowledge in regard to technology and innovation.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
3 Reelection	Wataru Okumura (Jul. 30, 1965) 26,482	<p>Sep. 2010 Manager, Overseas Business Division of the Company</p> <p>Oct. 2015 Leader, Europe & the Americas Group, Overseas Business Division and Leader, Overseas Business Support Group of the Company</p> <p>Jan. 2018 Director, Overseas Business Division of the Company</p> <p>Mar. 2020 Director, Overseas Business Division and Director (Board Member) of the Company</p> <p>Apr. 2022 Director, Board Member, Executive Officer of the Company, Director, Overseas Business Headquarters</p> <p>Mar. 2023 Director, Board Member, Senior Executive Officer of the Company, Director, Overseas Business Headquarters (present)</p>

(Reasons for a nominee for Director)

Mr. Wataru Okumura has actively participated in the Board of Directors as the Director of the Company and is appropriately carrying out his role such as deciding important matters in regard to management, and supervising business execution. The Board of Directors has continued to determine him as a nominee for Director, as he has considerable experience and knowledge in regard to management in general and international business.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
4 Reelection	Hiroki Takase (Feb. 18, 1969) 18,610	Jan. 2015 Manager, Corporate Planning Section, Business Development Division of the Company Apr. 2017 Leader, General Affairs Group, General Affairs Division of the Company Jan. 2018 Director, Purchasing Division of the Company Jun. 2019 Director, General Affairs Division of the Company Apr. 2020 Director, General Affairs Division and Executive Officer Status of the Company, responsible for IP & Legal Section Mar. 2022 Director, Board Member, Executive Officer of the Company, Director, General Affairs Division, responsible for HR Division, IP & Legal Section Mar. 2023 Director, Board Member, Executive Officer of the Company, Director, General Affairs Division, responsible for Accounting Division, IP & Legal Section Jan. 2024 Director, Board Member, Executive Officer of the Company, Director, General Affairs Division, responsible for Accounting Division, IP & Legal Section and Director of INPLANTA INNOVATIONS INC. (present) (Significant Position Concurrently Held Outside the Company) Director of INPLANTA INNOVATIONS INC.

(Reasons for a nominee for Director)

Mr. Hiroki Takase has actively participated as the Director of the Company and is appropriately carrying out his role such as deciding important matters in regard to management, and supervising business execution. The Board of Directors has continued to determine him as a nominee for Director, as he possesses knowledge gained throughout his career and has considerable experience and knowledge in regard to corporate governance.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
5 Reelection	Izumi Suemura (Aug. 12, 1967) 11,265	Nov. 2011 Director, Shikoku Subbranch of Osaka Branch Office of the Company Jan. 2015 Director, Osaka Branch Office of the Company May 2018 Deputy Director, Fertilizer & Biostimulant Division and Senior Manager, Sales Support Section of the Company Jul. 2018 Director, Fertilizer & Biostimulant Division and Senior Manager, Sales Support Section of the Company Jun. 2019 Director, Osaka Branch Office of the Company Apr. 2020 Director, Production Control Division and Executive Officer Status of the Company, responsible for Purchasing Division Mar. 2022 Director, Board Member, Executive Officer of the Company, Director, Domestic Business Headquarters (present)

(Reasons for a nominee for Director)

Ms. Izumi Suemura has actively participated as the Director of the Company and is appropriately carrying out her role such as deciding important matters in regard to management, and supervising business execution. The Board of Directors has continued to determine her as a nominee for Director, as she has considerable experience and knowledge in regard to management in general, marketing and sales.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
6 Reelection	Itoko Watanabe (Sep. 8, 1963) 7,300	Nov. 2011 Manager, Accounting and Information System Division of the Company Apr. 2014 Manager, Accounting Division of the Company Jan. 2015 Leader, HR and General Affairs Group, Business Development Division of the Company Apr. 2016 Leader, HR Division of the Company Jan. 2018 Director, HR Division of the Company (present) Mar. 2023 Director, Board Member, Executive Officer of the Company, Director, HR Division, in charge of DX (present)

(Reasons for a nominee for Director)

Ms. Itoko Watanabe has actively participated as the Director of the Company and is appropriately carrying out her role such as deciding important matters in regard to management, and supervising business execution. The Board of Directors has continued to determine her as a nominee for Director, as she possesses knowledge gained throughout her career, her high ethical standards, and her abilities to accurately make judgments and understand issues.

- Notes:
1. There are no special interests between each nominee above and the Company.
 2. The Company has concluded a contract for directors and officers liability insurance that includes all Directors as insured persons. The insurance contract is scheduled for renewal in September 2024 with the same terms. The insurance contract covers damages arising from liability borne by the Directors who are insured persons in their execution of their duties, or from claims brought against them in pursuit of that liability. Subject to their reelection, each nominee will continue to be included as insured persons.

Proposal 2: Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

The term of office of all the current three (3) Directors who are Audit and Supervisory Committee Members will expire upon the conclusion of this Annual Shareholders Meeting.

Accordingly, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has consented to this proposal.

The nominees for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
1 Reelection	Minoru Kimura (Sep. 15, 1974) Nominee for Outside Director Nominee for Independent Officer 1,600	Oct. 2003 Joined Tohmatsu & Co. (presently Deloitte Touche Tohmatsu LLC) May 2007 Registered as certified public accountant Oct. 2010 Registered as Small and Medium Enterprise Management Consultant Jan. 2012 Established Kimura Minoru accounting office, Representative of Kimura Minoru accounting office (present) Jan. 2015 Outside Auditor of Management Solutions co., ltd. (present) Jun. 2015 Outside Director, NIKKO TRAVEL CO., LTD. Mar. 2016 Outside Audit & Supervisory Board Member of the Company Mar. 2018 Outside Director (Board Member) (Audit and Supervisory Committee Member) of the Company (present) (Significant Position Concurrently Held Outside the Company) Representative of the Kimura Minoru accounting office Outside Auditor of Management Solutions co., ltd.

(Reasons for a nominee for Outside Director and outline of expected roles)

Mr. Minoru Kimura has actively participated in the Board of Directors meetings, utilizing his abundant experience and expertise, as well as his high level of spirit of compliance, as a certified public accountant, along with his abundant experience and insight regarding corporate management. He has never been directly involved in the management of a company, except as an outside officer. However, the Board of Directors expects that as an Outside Director he will appropriately carry out audit and supervision of overall management at the Company, and has continued to determine him as a nominee for Outside Director who is Audit and Supervisory Committee Member.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
2 Reelection	Jun Ogawa (Feb. 25, 1967) Nominee for Outside Director Nominee for Independent Officer -	Apr. 1994 Research Fellow of the Japan Society for the Promotion of Science Oct. 1995 Assistant of the Faculty of Agriculture, Kyoto University Apr. 1997 Assistant of the Graduate School of Agriculture, Kyoto University Apr. 2007 Assistant Professor of the Graduate School of Agriculture, Kyoto University Oct. 2008 Program-Specific Professor of the Research Division of Microbial Sciences, Kyoto University Oct. 2009 Professor of the Graduate School of Agriculture, Kyoto University (present) Mar. 2015 Outside Director (Board Member) of the Company Mar. 2020 Outside Director (Board Member) (Audit and Supervisory Committee Member) of the Company (present) (Significant Position Concurrently Held Outside the Company) Professor of the Graduate School of Agriculture, Kyoto University

(Reasons for a nominee for Outside Director and outline of expected roles)

Mr. Jun Ogawa has been actively participating in the Board of Directors from a professional and independent perspective as a university professor specializing in agricultural research and as an Outside Director, respectively. Although he does not have a past experience being involved in corporate management other than becoming an Outside Director, the Board of Directors expects that he has advanced specialist knowledge and rich experience in the fields deeply related to the Company's business, and that he will be able to fulfill the role of ensuring the validity and appropriateness of the Company's management. Accordingly, the Board of Directors has determined him as a nominee for Outside Director who is Audit and Supervisory Committee Member.

No.	Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
3 Reelection	Motonori Araki (Mar. 13, 1963) Nominee for Outside Director Nominee for Independent Officer 200	Oct. 1991 Joined HASHIDATE LAW OFFICE Mar. 1992 Registered as an attorney at New York State Bar Association Jul. 1994 Joined Oh-Ebashi LPC & Partners Jun. 1998 Registered as an attorney at Supreme Court of the United States Apr. 2000 Registered as Registered Foreign Lawyer Mar. 2001 Partner of Morgan, Lewis & Bockius LLP Apr. 2007 Partner of Morrison & Foerster LLP Sep. 2018 Partner of Morgan, Lewis & Bockius LLP (present) Mar. 2022 Outside Director (Board Member) (Audit and Supervisory Committee Member) of the Company (present) (Significant Position Concurrently Held Outside the Company) Partner of Morgan, Lewis & Bockius LLP

(Reasons for a nominee for Outside Director and outline of expected roles)

Mr. Motonori Araki possesses a high level of expertise and global knowledge as an international attorney, as well as abundant experience. Although he has never been directly involved in the management of a company, the Board of Directors expects that he will contribute to the strengthening of the audit and supervisory functions of the Board of Directors by carrying out audits and making decisions regarding business execution from an objective standpoint, and has determined him as a nominee for Outside Director who is Audit and Supervisory Committee Member.

- Notes:
1. There are no special interests between each nominee above and the Company.
 2. Mr. Minoru Kimura, Mr. Jun Ogawa and Mr. Motonori Araki are nominees for Outside Director of the Company.
 3. Mr. Minoru Kimura, Mr. Jun Ogawa and Mr. Motonori Araki are currently Outside Directors of the Company and their terms of office will be six years for Mr. Minoru Kimura, nine years for Mr. Jun Ogawa and two years for Mr. Motonori Araki at the conclusion of this Annual Shareholders Meeting.
 4. The Company has concluded contracts with Mr. Minoru Kimura, Mr. Jun Ogawa and Mr. Motonori Araki pursuant to the provision of Article 427, paragraph (1) of the Companies Act to limit the liability for damages provided for in Article 423, paragraph (1) of the said Act to the minimum liability amount provided for in Article 425, paragraph (1) of the said Act. If the reelections of Mr. Minoru Kimura, Mr. Jun Ogawa and Mr. Motonori Araki are approved, the Company plans to renew said contracts with them.
 5. The Company has notified Mr. Minoru Kimura, Mr. Jun Ogawa and Mr. Motonori Araki as independent officers under the regulations of the Tokyo Stock Exchange. If the reelections of Mr. Minoru Kimura, Mr. Jun Ogawa and Mr. Motonori Araki are approved, the Company plans to once again appoint them as independent officers of the Company.

6. The Company has concluded a contract for directors and officers liability insurance that includes all Directors as insured persons. The insurance contract is scheduled for renewal in September 2024. The insurance contract covers damages arising from liability borne by the Directors who are insured persons in their execution of their duties, or from claims brought against them in pursuit of that liability. Subject to their reelection, each nominee will continue to be included as insured persons.

<Reference> Directors' skill matrix

- ◆ The skill matrix that shows the expertise of the Board of Directors if the proposals 1 and 2 are originally approved is as follows. With regard to the composition of the Board of Directors, the Company continuously considers these areas of expertise in addition to independence, diversity, such as gender and international experience, and changes to the management environment.

Name	Director	Outside Director	Independence	Major areas of expertise				
				Corporate management	Sales and marketing	R&D technology	Global business	Finance and accounting
Hisashi Oka	○			○			○	○
Satoshi Kitaguchi	○			○		○		
Wataru Okumura	○				○		○	
Hiroki Takase	○							○
Izumi Suemura	○				○			
Itoko Watanabe	○							○
Minoru Kimura		○	○	○				○
Jun Ogawa		○	○			○		
Motonori Araki		○	○				○	

Name	Major areas of expertise				
	Risk compliance and governance	Personnel and labor	Legal affairs	Knowledge of the industry	Sustainability
Hisashi Oka	○			○	○
Satoshi Kitaguchi		○			
Wataru Okumura				○	
Hiroki Takase	○	○	○		
Izumi Suemura	○			○	
Itoko Watanabe	○	○			
Minoru Kimura	○				
Jun Ogawa	○				○
Motonori Araki			○		○

Note: Directors with specific titles will be decided at the Board of Directors meeting following the 14th Annual Shareholders Meeting.

Proposal 3: Election of One (1) Substitute Director Who Is Audit and Supervisory Committee Member

The Company proposes the election of one (1) Substitute Director who is Audit and Supervisory Committee Member in preparation against a situation where the number of Directors who are Audit and Supervisory Committee Members falls below the required statutory number.

The Audit and Supervisory Committee has consented to this proposal.

The nominee for Substitute Director who is Audit and Supervisory Committee Member is as follows:

Name (Date of Birth) Number of the Company's Shares Held	Career Summary and Position/Responsibilities in the Company (Significant Positions Concurrently Held Outside the Company)
Keita Yamamoto (Jul. 15, 1972) -	Oct. 2001 Registered as an attorney (Daini Tokyo Bar Association)
	Oct. 2001 Joined Torikai Law Office
	Apr. 2003 Assistant Director, Insurance Business Division, Supervisory Bureau of Financial Services Agency
	Aug. 2005 Joined IINUMA LAW OFFICE
	Mar. 2006 Joined ASAHI& KOMA (presently NISHIMURA & ASAHI)
	Apr. 2011 Seconded to The Bank of Tokyo-Mitsubishi UFJ, Ltd. (London Branch)
	Aug. 2014 Graduated from University of London Law School (LL.M. in Insurance Law)
	Aug. 2014 Seconded to The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Head Office)
	Feb. 2015 Returned to NISHIMURA & ASAHI
	May 2019 Partner of WADAKURA GATE LAW OFFICE (present)
	Nov. 2021 Supervisory Director of Samty Japan Hotel Investment Corporation (present)

(Reasons for a nominee for Substitute Outside Director and outline of expected roles)

Mr. Keita Yamamoto possesses a high level of expertise and global knowledge as an attorney, as well as abundant experience. Although he has never been directly involved in the management of a company, the Board of Directors expects that he will contribute to the strengthening of the audit and supervisory functions of the Board of Directors by carrying out audits and making decisions regarding business execution from an objective standpoint, and has determined him as a nominee for Outside Director who is Audit and Supervisory Committee Member.

- Notes:
1. There is no special interest between the nominee above and the Company.
 2. Mr. Keita Yamamoto is a nominee for Substitute Outside Director of the Company.
 3. If Mr. Keita Yamamoto is elected as an Outside Director, the Company plans to conclude contracts with him pursuant to the provision of Article 427, paragraph (1) of the Companies Act to limit the liability for damages provided for in Article 423, paragraph (1) of the said Act to the minimum liability amount provided for in Article 425, paragraph (1) of the said Act.
 4. The Company has concluded a contract for directors and officers liability insurance that includes all Directors as insured persons. The insurance contract is scheduled for renewal in September 2024. The insurance contract covers damages arising from liability borne by the Directors who are insured persons in their execution of their duties, or from claims brought against them in pursuit of that liability. Subject to their new election and reelection, each nominee will continue to be included as insured persons.