



November 9, 2018

To whom it may concern,

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 OAT Agrio Co., Ltd.
 (code: 4979, TSE 1st Section)
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Notice of Revision of Dividend Forecast (increased dividends)

Reflecting recent business trends, a resolution has been passed to the effect that the Company shall revise as follows the dividend forecast published on February 9, 2018, for the period ending December, 2018 (January 1 to December 31, 2018).

1. Revision of dividend forecast (yen)

	Annual dividends				
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	End of fiscal period	Total
Previous forecast (announced February 9, 2018)	—	—	—	36.00	36.00
Revised forecast	—	—	—	40.00	40.00
Results for current period	—	0.00	—		
Results for previous period (ended December, 2017)	—	0.00	—	36.00	36.00

2. Reason for revision

The Company places the highest business priority on the return of profits to the shareholders, and pursues a basic policy of maintaining stable payouts of dividends, in the interests of reinforcing our financial structure and ensuring sufficient retained earnings for the purposes of positive business expansion. As a result of a comprehensive judgement of the results of the current term, the current financial situation and future business plans, it has been decided that the return of profits to the shareholders should be strengthened. As a result, the dividend forecast for the period ending December, 2018, shall be increased by 4.00 yen, revising the per share dividend to 40.00.

*Note that the above forecast is based on information available at the time of drafting, and actual business results may differ from this forecast due to a variety of factors in the future.