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May 11, 2022

Company name: OAT Agrio Co., Ltd.
 Name of representative: Hisashi Oka, President & CEO
 (Securities code: 4979; Prime Market)
 Inquiries: Hiroki Takase, Director and
 General Manager of General
 Affairs Division
 (Telephone: +81-3-5283-0262)

Notice Concerning Revisions to Full-Year Financial Results Forecasts

OAT Agrio Co., Ltd. (the “Company”) hereby announces that in light of the most recent operating trends, a decision was passed at the meeting of the Board of Directors held on May 11, 2022, to revise the financial results forecasts for the fiscal year ending December 31, 2022 (January 1, 2022 through December 31, 2022), as described below.

1. Revisions to consolidated financial results forecasts for the current fiscal year (January 1, 2022 through December 31, 2022)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Million yen 23,263	Million yen 2,155	Million yen 2,031	Million yen 1,329	Yen 126.08
Revised forecasts (B)	24,700	2,508	2,488	1,631	154.73
Change (B-A)	1,436	354	456	301	—
Change (%)	6.2%	16.5%	22.5%	22.7%	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended December 31, 2021)	22,657	1,982	1,969	1,443	134.16

※(Note) On March 1, 2022, the Company split its common stock 2 for 1. Consolidated earnings per share has been calculated on the assumption that the said stock split was performed at the beginning of the fiscal year ended December 31, 2021.

2. Reason for revision

The consolidated financial results for the first quarter of the fiscal year ended December 31, 2022 are as follows.

In the domestic market, we were favorable for our mainstay products, namely "Green Products" including the acaricide AcariTouch, Saffoil and the fungicide Kaligreen. And we also were favorable for the insecticide Hachi-hachi, Orion and the acaricide Danisaraba and the fungicide Shochinosuke as a result of aggressive

sales activities. Overseas, sales of the acaricide Cyflumetofen for North America, were steady. And Our overseas subsidiaries also recorded strong sales growth, including Chrysal International B.V. (Blue Wave Holding B.V.) in the Netherlands and LIDA Plant Research, S.L. in Spain. As a result, both net sales and profits significantly exceeded the results of the previous year.

Therefore, the Company has decided to revise the financial results forecasts for the fiscal year ending December 31, 2022 because sales are expected to remain steady and our overseas sales ratio is approximately 65% and the yen's depreciation is expected to have a significant positive impact on our earnings.

※The above forecasts are based on currently available information and actual results may differ from the forecasts due to a variety of factors.

End.