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August 8, 2023

Company name: OAT Agrio Co., Ltd.
Name of representative: Hisashi Oka, President & CEO
(Securities code: 4979; Prime Market)
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Notice Concerning Stock Repurchase
(Under the Provisions of Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act)

OAT Agrio Co., Ltd. (the “Company”) hereby announced that its Board of Directors resolved at a meeting of the Board of Directors held on August 8, 2023 to engage in the acquisition of its own shares pursuant to the provision of its Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act, as detailed below.

1. Purpose of stock repurchase

To enhance shareholder return and to improve capital efficiency as well as to enable a flexible capital policy in the future.

2. Details

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of shares to be repurchased: 400,000 (maximum)
(3.77% of the total number of shares issued excluding treasury stock)
- (3) Total repurchase amount: JPY 600 million (maximum)
- (4) Repurchase period: From August 9, 2023 to December 31, 2023

(Reference)

Number of outstanding shares excluding treasury stock: 10,616,047 shares

Number of shares of treasury stock*: 455,953 shares

*Number of shares of treasury stock as of June 30, 2023

End.