

Disclaimer: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects



November 8, 2023

Company name: OAT Agrio Co., Ltd.  
Name of representative: Hisashi Oka, President & CEO  
(Securities code: 4979; Prime Market)  
Inquiries: Hiroki Takase, Director and General Manager of General Affairs Division  
(Telephone: +81-3-5283-0262)

### Notice Concerning Revisions to Dividend Forecast

OAT Agrio Co., Ltd. (the “Company”) hereby announces that in light of the most recent operating trends, the Company has revised published dividend forecast, published on May 10, 2023, as described below.

#### Revision to dividend forecast

	Annual dividends per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecast (published on May 10, 2023)	0.00	50.00	50.00
Revised forecast	0.00	55.00	55.00
Actual results for the current fiscal year	0.00	—	—
Actual results for the previous fiscal year (Fiscal year ended December 31, 2022)	0.00	45.00	45.00

#### Reason for revision

The Company considers the return of profits to shareholders to be one of its highest management priorities. The Company's basic policy is to implement a stable dividend policy, taking into consideration the enhancement of internal reserves necessary for strengthening the Company's financial position and aggressive business development. Based on the above policy, the dividend payout ratio is targeted at 20-30% of net income attributable to owners of the parent (consolidated). Therefore, we have revised our dividend forecast for the fiscal year ending December 31, 2023, upward by 5.00 yen to 55.00 yen per share.

※The above forecasts are based on currently available information and actual results may differ from the forecasts due to a variety of factors.

End.