





**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- a. Changes in accounting policies in accordance with changes in accounting standards, etc.: None
  - b. Changes in accounting policies due to other reasons: None
  - c. Changes in accounting estimates: None
  - d. Restatement: None

(4) Number of shares issued (common shares)

- a. Number of shares issued at the end of the period (including treasury shares)

As of March 31, 2026	11,072,000 shares
As of December 31, 2025	11,072,000 shares

- b. Number of treasury shares at the end of the period

As of March 31, 2026	985,167 shares
As of December 31, 2025	985,165 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	10,086,835 shares
Three months ended March 31, 2025	10,150,224 shares

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors.

**Attached Materials**

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## 1. Overview of operating results and others

### (1) Overview of operating results for the first three months

In the first three months of the fiscal year ending December 31, 2026, the Japanese economy maintained a moderate recovery trend, supported by a pickup in exports and robust domestic demand. However, the outlook remained uncertain due to factors such as soaring crude oil and energy prices driven by heightened geopolitical risks in the Middle East including the situation in Iran, continuing price hikes, and rising long-term interest rates.

Under such business conditions, in the first three months under review, net sales was ¥9,963 million, up ¥1,198 million or 13.7% year on year, operating profit was ¥1,882 million, up ¥403 million or 27.3% year on year, ordinary profit was ¥1,900 million, up ¥544 million or 40.2% year on year, and profit attributable to owners of parent was ¥1,293 million, up ¥361 million or 38.8% year on year.

The Group has a single business segment, the AgriTechno Business. The operating results by business fields in this segment are as follows.

In the agrichemicals field in Japan, sales were favorable for the pest control materials *Hachi-Hachi*. Sales of environment- and people-friendly green agrochemicals (Note 1) based on an organic approach to agricultural products such as *Suffoil* and *Tomonol* also increased year on year. In the overseas markets, sales were favorable for the pest control materials *Cyflumetofen* and *Oncol*. As a result, net sales in the agrichemicals field amounted to ¥4,320 million, up ¥716 million or 19.9% year on year.

In the fertilizer and biostimulant field in Japan, sales for OAT house fertilizers and OAT fertilizers for drip irrigations rose year on year, and among domestic subsidiaries, performance of Asahi Chemical Manufacturing Co., Ltd. was also strong. Additionally, sales of the biostimulants (Note 2) *Enten Master*, *Lidavital*, *Algamix*, and *Fullbody* were strong. In the overseas markets, the performance of LIDA Plant Research, S.L., an affiliate in Spain, Asahi Chemical Europe s.r.o., an affiliate in the Czech Republic, and PT. OAT MITOKU AGRIO, an affiliate in Indonesia was also favorable. As a result, net sales in the fertilizer and biostimulant field and other fields increased by ¥482 million, or 9.4% year on year, to ¥5,642 million.

During the fiscal year under review, which marks the third year of our “New Mid-Term Business Plan [2024-2026],” we continued to promote “Aggressive Investments for Further Growth” for the overall finish of the plan, and will further strengthen our mainstay businesses of green agrochemicals, biostimulants, fertilizers & drip fertigation technology, PROBIOPONICS (Note 3), and smart agriculture. Under our philosophy, “We contribute to the people in the world with our agritechnology and sincerity,” we have set our sights on sustainable agriculture, and will continue to take on the challenge of bringing “the joy of cultivating,” “the emotion of watching,” and “the contentment of eating” to all people.

- Notes:
1. Green agrochemicals: Safe and environmentally-friendly plant protection materials that provide peace of mind and can be used without any restriction on frequency, such as agents with agrochemical registrations derived naturally or from food additives, and organic JAS-compliant agrochemicals.
  2. Biostimulant: General name for the materials and technologies that enhance the immune strength inherent in plants, and promote cold resistance, heat resistance, pest tolerance and growth stimulation.
  3. PROBIOPONICS: Circular hydroponics utilizing unused natural resources (organic fertilizers).

### (2) Overview of financial position for the first three months

Total assets as of March 31, 2026, was ¥40,070 million, an increase of ¥2,762 million compared to December 31, 2025. This was mainly the result of increases of ¥1,877 million in accounts receivable - trade, ¥152 million in notes receivable - trade, and ¥285 million in work in process.

Total liabilities was ¥19,086 million, an increase of ¥1,735 million compared to December 31, 2025. This was mainly the result of increases of ¥1,058 million in notes and accounts payable - trade and ¥1,329 million in short-term borrowings, and decreases of ¥516 million in accounts payable - other and ¥274 million in long-term borrowings.

Net assets was ¥20,984 million, an increase of ¥1,027 million compared to December 31, 2025. This was mainly the result of the recording of ¥1,293 million in profit attributable to owners of parent and ¥302 million in payment of dividends of surplus.

**(3) Information regarding consolidated earnings forecasts and other forward-looking statements**

There is no change to the consolidated earnings forecasts for the fiscal year ending December 31, 2026 announced in “Consolidated Financial Results for the Fiscal Year Ended December 31, 2025” on February 12, 2026.

## 2. Quarterly consolidated financial statements and significant notes thereto

### (1) Consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	5,280	5,542
Notes receivable - trade	637	789
Electronically recorded monetary claims - operating	71	32
Accounts receivable - trade	8,067	9,945
Securities	101	73
Merchandise and finished goods	3,645	3,841
Work in process	901	1,186
Raw materials and supplies	2,288	2,397
Other	1,285	1,233
Allowance for doubtful accounts	(75)	(66)
<b>Total current assets</b>	<b>22,203</b>	<b>24,977</b>
Non-current assets		
Property, plant and equipment	4,429	4,460
Intangible assets		
Goodwill	5,433	5,198
Software	248	321
Customer relation assets	2,576	2,491
Other	624	597
<b>Total intangible assets</b>	<b>8,883</b>	<b>8,608</b>
Investments and other assets	1,791	2,024
<b>Total non-current assets</b>	<b>15,104</b>	<b>15,093</b>
<b>Total assets</b>	<b>37,308</b>	<b>40,070</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,056	4,114
Short-term borrowings	7,784	9,114
Accounts payable - other	1,312	796
Income taxes payable	490	503
Provision for bonuses	35	129
Provision for compensation for damages	31	30
Refund liability	138	233
Other	1,712	1,636
<b>Total current liabilities</b>	<b>14,561</b>	<b>16,558</b>
Non-current liabilities		
Long-term borrowings	1,390	1,116
Retirement benefit liability	62	63
Deferred tax liabilities	920	895
Other	417	452
<b>Total non-current liabilities</b>	<b>2,789</b>	<b>2,527</b>
<b>Total liabilities</b>	<b>17,351</b>	<b>19,086</b>

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	461	461
Capital surplus	2,439	2,449
Retained earnings	12,895	13,886
Treasury shares	(1,403)	(1,403)
Total shareholders' equity	14,393	15,394
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	215	224
Foreign currency translation adjustment	4,085	4,073
Remeasurements of defined benefit plans	117	113
Total accumulated other comprehensive income	4,417	4,410
Non-controlling interests	1,145	1,179
Total net assets	19,956	20,984
Total liabilities and net assets	37,308	40,070

## (2) Consolidated statement of income and consolidated statement of comprehensive income

### Consolidated statement of income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	8,764	9,963
Cost of sales	4,443	5,006
Gross profit	4,321	4,957
Selling, general and administrative expenses	2,841	3,074
Operating profit	1,479	1,882
Non-operating income		
Interest income	9	7
Foreign exchange gains	–	26
Dividend income	4	7
Insurance fee income	11	0
Share of profit of entities accounted for using equity method	6	17
Other	12	5
Total non-operating income	44	65
Non-operating expenses		
Interest expenses	45	47
Commission for purchase of treasury shares	1	–
Foreign exchange losses	122	–
Other	0	0
Total non-operating expenses	168	48
Ordinary profit	1,355	1,900
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	0	2
Total extraordinary losses	0	2
Profit before income taxes	1,355	1,897
Income taxes - current	449	625
Income taxes - deferred	(65)	(66)
Total income taxes	384	559
Profit	971	1,337
Profit attributable to non-controlling interests	39	44
Profit attributable to owners of parent	931	1,293

**Consolidated statement of comprehensive income**

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	971	1,337
Other comprehensive income		
Valuation difference on available-for-sale securities	(2)	8
Foreign currency translation adjustment	(315)	(22)
Remeasurements of defined benefit plans, net of tax	3	(4)
Total other comprehensive income	(314)	(18)
Comprehensive income	656	1,319
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	654	1,285
Comprehensive income attributable to non-controlling interests	1	34

### (3) Notes to quarterly consolidated financial statements

#### Notes on segment information, etc.

[Segment information]

As the Group consists of a single business segment, the AgriTechno Business, this information is omitted.

#### Notes on substantial changes in the amount of shareholders' equity

No items to report.

#### Notes on premise of going concern

No items to report.

#### Notes to quarterly consolidated balance sheet

Discount of notes receivable - trade

	(Millions of yen)	
	As of December 31, 2025	As of March 31, 2026
Discount of notes receivable - trade	14	132

#### Notes to quarterly consolidated statement of income

Shipments of products sold by the Group tend to be concentrated in the spring in preparation for the busy farming season. As a result, net sales tend to be higher in the first quarter than in other quarters.

#### Notes to quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the first three months under review. In addition, the amounts of depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended March 31, 2025 and the three months ended March 31, 2026 are as stated below.

	(Millions of yen)	
	Three months ended March 31, 2025	Three months ended March 31, 2026
Depreciation	276	313
Amortization of goodwill	178	208

## Revenue recognition

The information on disaggregation of revenue from contracts with customers

Three months ended March 31, 2025

As the Group consists of a single business segment, the AgriTechno Business, net sales is presented by service, and by domestic/overseas.

### (1) By service

(Millions of yen)	
Service name	Amount
Agrichemicals	3,604
Fertilizer and biostimulant	5,104
Other	55
Revenue from contracts with customers	8,764
Other revenue	-
Sales to external customers	8,764

### (2) By domestic/overseas

(Millions of yen)	
By domestic/overseas	Amount
Domestic	2,686
Overseas	6,077
Revenue from contracts with customers	8,764
Other revenue	-
Sales to external customers	8,764

Three months ended March 31, 2026

As the Group consists of a single business segment, the AgriTechno Business, net sales is presented by service, and by domestic/overseas.

### (1) By service

(Millions of yen)	
Service name	Amount
Agrichemicals	4,320
Fertilizer and biostimulant	5,572
Other	69
Revenue from contracts with customers	9,963
Other revenue	-
Sales to external customers	9,963

(2) By domestic/overseas

(Millions of yen)	
By domestic/overseas	Amount
Domestic	2,919
Overseas	7,044
Revenue from contracts with customers	9,963
Other revenue	-
Sales to external customers	9,963

**Significant subsequent events**

No items to report.