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November 11, 2026

Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending December 31, 2026 <under Japanese GAAP>

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Listing: Tokyo Stock Exchange
Securities code: 4979
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: None
Holding of financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first nine months of the fiscal year ending December 31, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	26,051	10.4	3,447	13.4	3,207	6.6	2,020	4.0
September 30, 2025	23,605	6.4	3,039	13.4	3,008	15.3	1,942	14.5

Note: Comprehensive income Nine months ended September 30, 2026: ¥2,006 million [(23.9)%]
Nine months ended September 30, 2025: ¥2,637 million [35.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	200.05	–
September 30, 2025	192.14	–

Note: Diluted earnings per share is not presented because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	40,424	21,215	49.8	1,992.45
December 31, 2025	37,308	19,956	50.4	1,864.98

Reference: Equity As of September 30, 2026: ¥20,136 million
As of December 31, 2025: ¥18,811 million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	30.00	–	30.00	60.00
Fiscal year ending December 31, 2026	–	30.00	–		
Fiscal year ending December 31, 2026 (Forecast)				30.00	60.00

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	33,820	5.9	3,800	10.1	3,700	3.3	2,410	3.5	238.93

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

a. Changes in accounting policies in accordance with changes in accounting standards, etc.: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement: None

(4) Number of shares issued (common shares)

a. Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2026	11,072,000 shares
As of December 31, 2025	11,072,000 shares

b. Number of treasury shares at the end of the period

As of September 30, 2026	965,483 shares
As of December 31, 2025	985,165 shares

c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	10,097,361 shares
Nine months ended September 30, 2025	10,109,189 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company’s actual results. Actual financial and other results may differ substantially from the statements herein due to various factors.

Attached Materials

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1. Overview of operating results and others

(1) Overview of operating results for the first nine months

In the first nine months of the fiscal year ending December 31, 2026, the Japanese economy continued on a moderate recovery path, supported by improvements in the employment and income environment, sustained inbound demand, and investment appetite. On the other hand, the outlook remains uncertain due to external environmental uncertainties, such as geopolitical risks, especially in the Middle East, the impact of natural disasters, and fluctuations in financial and capital markets.

Under such business conditions, in the first nine months under review, net sales was ¥26,051 million, up ¥2,445 million or 10.4% year on year, operating profit was ¥3,447 million, up ¥407 million or 13.4% year on year, ordinary profit was ¥3,207 million, up ¥199 million or 6.6% year on year, and profit attributable to owners of parent was ¥2,020 million, up ¥77 million or 4.0% year on year.

The Group has a single business segment, the AgriTechno Business. The operating results by business fields in this segment are as follows.

In the agrichemicals field in Japan, the Group maintained steady sales results for a variety of products including the Company's mainstay pest control materials *Hachi-Hachi, Cyflumetofen, Oncol* and *Orion*, and the green agrochemicals (Note 1) *Suffoil* and *Toarrow*, which are the Company's focus. In the overseas markets, sales were favorable for the pest control material *Cyflumetofen*. On the other hand, net sales of *Oncol* and *Kaligreen* decreased year on year. As a result, net sales in the agrichemicals field amounted to ¥9,597 million, up ¥484 million or 5.3% year on year.

In the fertilizer and biostimulant field in Japan, sales rose year on year due to favorable sales of *OAT house fertilizers* and OAT fertilizers for drip irrigations. In the overseas markets, sales of biostimulant (Note 2) *Atonik* rose year on year. As for the status of consolidated subsidiaries, LIDA Plant Research, S.L., a subsidiary in Spain, has seen steady sales growth in Europe, Africa, and its domestic market in Spain. Domestic subsidiary Asahi Chemical Manufacturing Co., Ltd. which manufactures biostimulant products and manufactures and sells fertilizers also posted favorable sales year on year. In addition, Asahi Chemical Europe s.r.o., which imports and sells biostimulant products, achieved a significant sales growth year on year. However, inventory at the consolidated subsidiaries has increased, and their contribution to net sales and revenue was limited. As a result, net sales in the fertilizer and biostimulant field and other fields increased by ¥1,960 million, or 13.5% year on year, to ¥16,453 million.

Under the "MIDORI Strategy for Sustainable Food Systems" proposed by the Ministry of Agriculture, Forestry and Fisheries, the Act on Promotion of Environmental Burden Reduction Business Activities for Establishing Environmentally Harmonized Food Systems (Act on Sustainable Food Systems) has been enforced. In September 2025, our system for drip irrigations was adopted as part of the implementation plan for the foundation establishment project. The Group's wish is to bring "the joy of cultivating," "the emotion of watching," and "the contentment of eating" to all people. To this end, we continue to focus our investments on research and development to drive innovation for sustainable agriculture. We will harness the Group's strengths to achieve our vision for 2030, which is to "contribute to sustainable agriculture that is friendly to people and the environment," "propose smart agriculture in greenhouse horticulture," and "establish agricultural systems to reduce food loss."

Notes: 1. Green agrochemicals: Safe and environmentally-friendly plant protection materials that provide peace of mind and can be used without any restriction on frequency, such as agents with agrochemical registrations derived naturally or from food additives, and organic JAS-compliant agrochemicals.

2. Biostimulant: General name for the materials and technologies that enhance the immune strength inherent in plants, and promote cold resistance, heat resistance, pest tolerance and growth stimulation.

(2) Overview of financial position for the first nine months

Total assets as of September 30, 2026, was ¥40,424 million, an increase of ¥3,115 million compared to December 31, 2025. This was mainly the result of increases of ¥754 million in cash and deposits, ¥747 million in merchandise and finished goods, ¥681 million in work in process, ¥325 million in raw materials and supplies, and ¥851 million in investments and other assets, and a decrease of ¥782 million in goodwill.

Total liabilities was ¥19,209 million, an increase of ¥1,857 million compared to December 31, 2025. This was mainly the result of increases of ¥2,147 million in short-term borrowings and ¥212 million in refund liability, and a decrease of ¥607 million in long-term borrowings.

Net assets was ¥21,215 million, an increase of ¥1,258 million compared to December 31, 2025. This was mainly the result of the recording of ¥2,020 million in profit attributable to owners of parent, ¥605 million in payment of dividends of surplus, and a decrease of ¥139 million in foreign currency translation adjustment.

(3) Information regarding consolidated earnings forecasts and other forward-looking statements

There is no change to the consolidated earnings forecasts for the fiscal year ending December 31, 2026 announced in “Consolidated Financial Results for the Fiscal Year Ended December 31, 2025” on February 12, 2026.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	5,280	6,034
Notes receivable - trade	637	646
Electronically recorded monetary claims - operating	71	47
Accounts receivable - trade	8,067	8,135
Securities	101	71
Merchandise and finished goods	3,645	4,393
Work in process	901	1,583
Raw materials and supplies	2,288	2,613
Other	1,285	1,895
Allowance for doubtful accounts	(75)	(78)
Total current assets	22,203	25,342
Non-current assets		
Property, plant and equipment	4,429	4,413
Intangible assets		
Goodwill	5,433	4,650
Software	248	526
Customer relation assets	2,576	2,281
Other	624	566
Total intangible assets	8,883	8,025
Investments and other assets	1,791	2,643
Total non-current assets	15,104	15,081
Total assets	37,308	40,424
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,056	3,477
Short-term borrowings	7,784	9,932
Accounts payable - other	1,312	622
Income taxes payable	490	629
Provision for bonuses	35	138
Provision for compensation for damages	31	30
Refund liability	138	350
Other	1,712	1,953
Total current liabilities	14,561	17,134
Non-current liabilities		
Long-term borrowings	1,390	783
Retirement benefit liability	62	67
Deferred tax liabilities	920	819
Other	417	404
Total non-current liabilities	2,789	2,074
Total liabilities	17,351	19,209

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	461	461
Capital surplus	2,439	2,406
Retained earnings	12,895	14,310
Treasury shares	(1,403)	(1,375)
Total shareholders' equity	14,393	15,803
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	215	280
Foreign currency translation adjustment	4,085	3,945
Remeasurements of defined benefit plans	117	107
Total accumulated other comprehensive income	4,417	4,333
Non-controlling interests	1,145	1,078
Total net assets	19,956	21,215
Total liabilities and net assets	37,308	40,424

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	23,605	26,051
Cost of sales	12,073	13,190
Gross profit	11,531	12,860
Selling, general and administrative expenses	8,491	9,412
Operating profit	3,039	3,447
Non-operating income		
Interest income	22	29
Dividend income	9	15
Foreign exchange gains	15	–
Share of profit of entities accounted for using equity method	8	9
Insurance claim income	12	12
Other	63	28
Total non-operating income	131	96
Non-operating expenses		
Interest expenses	126	156
Foreign exchange losses	–	175
Other	36	4
Total non-operating expenses	163	336
Ordinary profit	3,008	3,207
Extraordinary income		
Gain on sale of non-current assets	4	0
Total extraordinary income	4	0
Extraordinary losses		
Loss on retirement of non-current assets	18	2
Impairment losses	9	–
Total extraordinary losses	28	2
Profit before income taxes	2,984	3,205
Income taxes - current	1,147	1,288
Income taxes - deferred	(204)	(221)
Total income taxes	942	1,067
Profit	2,042	2,138
Profit attributable to non-controlling interests	99	118
Profit attributable to owners of parent	1,942	2,020

Consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	2,042	2,138
Other comprehensive income		
Valuation difference on available-for-sale securities	54	65
Foreign currency translation adjustment	537	(187)
Remeasurements of defined benefit plans, net of tax	3	(10)
Total other comprehensive income	595	(132)
Comprehensive income	2,637	2,006
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,539	1,935
Comprehensive income attributable to non-controlling interests	98	70

(3) Notes to quarterly consolidated financial statements

Notes on segment information, etc.

[Segment information]

As the Group consists of a single business segment, the AgriTechno Business, this information is omitted.

Notes on substantial changes in the amount of shareholders' equity

No items to report.

Notes on premise of going concern

No items to report.

Notes to quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the first nine months under review. In addition, the amounts of depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended September 30, 2025 and the nine months ended September 30, 2026 are as stated below.

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Depreciation	856	955
Amortization of goodwill	559	626

Revenue recognition

The information on disaggregation of revenue from contracts with customers

Nine months ended September 30, 2025

As the Group consists of a single business segment, the AgriTechno Business, net sales is presented by service, and by domestic/overseas.

(1) By service

(Millions of yen)

Service name	Amount
Agrichemicals	9,112
Fertilizer and biostimulant	14,359
Other	132
Revenue from contracts with customers	23,605
Other revenue	–
Sales to external customers	23,605

(2) By domestic/overseas

(Millions of yen)

By domestic/overseas	Amount
Domestic	6,431
Overseas	17,173
Revenue from contracts with customers	23,605
Other revenue	–
Sales to external customers	23,605

Nine months ended September 30, 2026

As the Group consists of a single business segment, the AgriTechno Business, net sales is presented by service, and by domestic/overseas.

(1) By service

(Millions of yen)

Service name	Amount
Agrichemicals	9,597
Fertilizer and biostimulant	16,314
Other	139
Revenue from contracts with customers	26,051
Other revenue	–
Sales to external customers	26,051

(2) By domestic/overseas

(Millions of yen)

By domestic/overseas	Amount
Domestic	7,152
Overseas	18,898
Revenue from contracts with customers	26,051
Other revenue	–
Sales to external customers	26,051

Significant subsequent events

No items to report.